



**2011 BUDGET MESSAGE FROM WALTER MONSOUR  
PRESIDENT & CEO**

Members of the East Baton Rouge Redevelopment Authority Board of Commissioners:

I submit to you the budget for the fiscal year 2011, beginning January 1, 2011. This budget is fiscally conservative and expenditures are projected to be well within anticipated revenues. This budget provides for the continuation of projects and services begun in earnest in 2010 and for the initiation and implementation of new projects to be rolled out in 2011.

The revenue amounts included within the budget are based on cash estimates. The budget documents attached include anticipated revenues and expenditures for the General Fund (operating budget) and the Special Revenue Funds (grant/program budgets). I bring to your attention certain significant aspects of the 2011 budget as compared to the 2010 budget. They are detailed as follows.

**GENERAL FUND**

For 2011 and the future, we are separating our financial reporting into a General Fund which deals with the daily, monthly and annual financial concerns of the Authority, and Special Revenue Funds, which deal with daily, monthly and annual financial concerns of each grant/program. The General Fund Budget projections of revenues and expenditures for 2011 should be much more accurate than 2010 now that we have historical data and actual experience to draw upon.

**SPECIAL REVENUE FUNDS**

Each Special Revenue Fund represents each grant/program being administered by the Authority. All revenue and expenditure projections within those budgets are in conformity to the program guideline, regulations and resolutions adopted by the Board of Commissioners of the Authority.

We have attempted to present a budget to you that will be helpful in your formulating a financial plan for the ensuing budget year. I will be available for any information or help that you may need in interpreting specific items of the budget. Additionally, should your consideration and the public hearing result in adjustments to this document, I am prepared to incorporate those into this document.

Sincerely,

Walter Monsour  
President & CEO

**East Baton Rouge Redevelopment Authority**  
**Proposed Budget**  
January 1, 2011 through December 31, 2011

	Special Revenue Funds					
	General Fund	Gustav	CDBG	NSP	EBRMFA	Total
		(City Parish)	(City of Baton Rouge- Parish of East BR)	(City of Baton Rouge- Parish of East BR)		
<b>Revenue</b>						
Grants Revenue	\$ 1,000,000.00	\$ 1,940,476.75	\$ 431,746.75	\$ 425,619.00	\$ 900,000.00	\$ 4,697,842.50
Management Fees	1,300,000.00	-	-	-	-	1,300,000.00
Other Income	-	200.00	-	-	-	200.00
<b>Total Revenue</b>	<b>2,300,000.00</b>	<b>1,940,676.75</b>	<b>431,746.75</b>	<b>425,619.00</b>	<b>900,000.00</b>	<b>5,998,042.50</b>
<b>Expenditures</b>						
<b>Program Expenditures</b>						
Commerical GAP Loans	-	-	-	-	500,000.00	500,000.00
Land Acquisition	-	390,000.00	-	-	-	390,000.00
Surveys	-	-	-	27,225.00	-	27,225.00
Appraisals	-	-	-	7,500.00	-	7,500.00
Predevelopment	-	50,000.00	-	-	-	50,000.00
Affordable Rental Program Loans	-	1,146,666.00	-	-	400,000.00	1,546,666.00
Small Business Façade Improvement Grants	-	130,000.00	-	-	-	130,000.00
Short Term Predisposition Costs	-	20,675.00	-	-	-	20,675.00
Materials	-	11,943.00	15,000.00	-	-	26,943.00
<b>Professional and Legal Services</b>						
Legal Fees	-	-	-	-	-	-
Professional & Legal Services - Other	-	68,667.00	11,000.00	331,362.00	-	411,029.00
<b>Operating Expenditures</b>						
Equipment Rental and Maintenance	-	-	-	56,400.00	-	56,400.00
Property Insurance	-	-	-	3,132.00	-	3,132.00
Bank ServicesCharges	2,000.00	-	-	-	-	2,000.00
Outside Contract Services	60,000.00	-	-	-	-	60,000.00
Computers & Software	6,100.00	-	-	-	-	6,100.00
Postage, Mailing Service	3,000.00	-	-	-	-	3,000.00
Printing & Coping	3,000.00	-	-	-	-	3,000.00
Supplies	11,680.25	6,500.00	5,819.75	-	-	24,000.00
Telecommunications	18,600.00	-	-	-	-	18,600.00
Insurance	12,000.00	-	-	-	-	12,000.00
Rent & Utilities	42,000.00	-	-	-	-	42,000.00
Other Expenses	7,500.00	-	-	-	-	7,500.00
Salaries & Benefits	521,947.25	116,025.75	399,927.00	-	-	1,037,900.00
Payroll Expenses	500.00	-	-	-	-	500.00
Travel & Meetings	30,000.00	-	-	-	-	30,000.00
<b>Total Expenditures</b>	<b>718,327.50</b>	<b>1,940,476.75</b>	<b>431,746.75</b>	<b>425,619.00</b>	<b>900,000.00</b>	<b>4,416,170.00</b>
<b>Revenues over Expenditures</b>	<b>1,581,672.50</b>	<b>200.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,581,872.50</b>
<b>Fund Balance at beginning of year</b>	<b>642,026.79</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>642,026.79</b>
<b>Fund Balance at end of year</b>	<b>\$ 2,223,699.29</b>	<b>\$ 200.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,223,899.29</b>