



**Joint Meeting of Build Baton Rouge
Board of Commissioners
and
East Baton Rouge Community Development Entity, L.L.C.
Advisory Board**

MINUTES	OCTOBER 17, 2019	9:00 AM	620 FLORIDA STREET, STE. 110 70801
MEETING CALLED BY	Rodney Braxton		
TYPE OF MEETING	East Baton Rouge Community Development Entity, LLC Advisory Board - Regular Meeting		
NOTE TAKER	Tara Titone		
ATTENDEES	<p>Attending Board Members: Rodney Braxton, Secretary/Treasurer; Rev. Leo Cyrus; Bryon Turner</p> <p>Also Attending: Christopher Tyson, BBR CEO; Tara Titone, BBR COO; Tasha Saunders, BBR Grants Director; Rebekah Strickland, BBR Administrative Assistant; Heather LeBlanc, V. Graham (BBR CFO); Matthew Johnson, BBR Staff Attorney; Amanda Spain, Baker Donelson; Susan Turner, BBR Board Treasurer; Theodore Major, BBR Board Secretary; Charles Landry, BBR Board; Timothy Boone, The Advocate; Councilwoman Wicker, EBR Metro Council District 10; Phillip LaFargue and Samantha Knotts, Emergent Method; Tyra Banks</p>		
	CALL TO ORDER		RODNEY BRAXTON
DISCUSSION	The meeting was called to order by Mr. Braxton at 9:06 AM		
	NEW MARKETS TAX CREDIT 2019 ALLOCATION APPLICATION UPDATE		CHRISTOPHER TYSON
DISCUSSION	<p>Mr. Tyson announced that BBR was preparing an application for the current round of New Markets Tax credits (NMTC), due October 28, 2019. BBR is working with Advantage Capital out of St. Louis a who is assisting with preparing the application. The pipeline projects that will be proposed as part of the application are still being finalized. Mr. Tyson explained that NMTC supports development in low-income census tracts with a focus on the following types of projects: mixed-use, social services and education, industrial and manufacturing, health facilities, and housing. BBR has met with several entities and held a number of interviews to collect ideas and provide leads for catalytic projects to be part of the application.</p>		

	<p>Mr. Tyson explained that BBR was last successful in securing an NMTC allocation award in 2009 that funded the Americana YMCA, YMCA Howell Place, Honeywell, Emerge Center, and Hampton Inn in Downtown BR. BBR was unsuccessful in its 2011 an 2013 applications. This application will be submitted in conjunction with the Mayor's office and the City-Parish of Baton Rouge. BBR is awaiting a draft from Advantage Capital and the document will become public once submitted. Mr. Tyson asked the Board to authorize the signing and filing of the 2019 Allocation Application, including all understandings and the Assurances and Certifications document contained in the Board packets. Mr. Tyson also asked for the authorization of Christopher Tyson to act as the Authorized Representative of the Applicant to act in connection with the Allocation Application and to provide such additional information as may be required.</p>
ACTION	<p>Mr. Turner made a motion to authorize the signing and filing of the 2019 Allocation Application, including all understandings and assurances contained therein, and direct and authorize Christopher Tyson as the Authorized Representative of the Applicant to act in connection with the Allocation Application and to provide such additional information as may be required. Rev. Cyrus seconded the motion. The motion carried unanimously.</p>
	<p>PUBLIC COMMENT AND ADJOURNMENT</p>
	<p>RODNEY BRAXTON</p>
DISCUSSION	<p>No public comment. The meeting was adjourned by Mr. Braxton at 9:13 AM.</p>

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