



**Joint meeting of the
East Baton Rouge Community Development Entity, LLC and the Advisory Board of
the East Baton Rouge Community Development Entity**

MINUTES	OCTOBER 20, 2016	9:00 AM	RDA OFFICE, 801 NORTH BLVD., SUITE 200, BATON ROUGE, LA 70802
MEETING CALLED BY	Mr. John Noland, Chairman		
TYPE OF MEETING	Board of Directors- Regular Meeting and Advisory Board Meeting		
FACILITATOR	N/A		
NOTE TAKER	Tara Titone		
TIMEKEEPER	N/A		
ATTENDEES	<p>Attending EBRUDE LLC Board Members: Mr. John Noland, Chairman; Mr. Van Mayhall, Vice Chairman; Dr. James Llorens; Rev. Tommie Gipson</p> <p>Attending EBRUDE Advisory Board Members: Mr. John Noland, Chairman; Mr. Rodney Braxton, Secretary-Treasurer; Pastor Leo Cyrus; Mr. Byron Turner</p> <p>Also attending: Gwen Hamilton, RDA Interim CEO; Tara Titone, RDA Director; Amanda Spain Wells, Baker Donelson; Eric Dexter, Civil Solutions; J. Daniels, Partners for Progress; Melissa Juneau, The Emerge Center; Bob Jacobs, YMCA; Tammy Propst, Tax Advantage Group</p>		
	CALL TO ORDER	JOHN NOLAND	
DISCUSSION	Meeting called to order by Mr. Noland at 9:05 AM		
	APPROVAL OF OCTOBER 15, 2015 MINUTES	JOHN NOLAND	
DISCUSSION	Mr. Noland asked for approval of the October 15, 2015 minutes of the East Baton Rouge Community Development Entity, LLC.		
CONCLUSIONS	Mr. Mayhall made a motion to approve the minutes. Rev. Gipson seconded the motion. The October 15, 2015 minutes of the EBRUDE, LLC were unanimously approved.		
	APPROVAL OF OCTOBER 15, 2015 MINUTES	JOHN NOLAND	
DISCUSSION	Mr. Noland asked for approval of the October 15, 2015 minutes of the Advisory Board of the East Baton Rouge Community Development Entity.		
CONCLUSIONS	Pastor Cyrus made a motion to approve the minutes. Mr. Turner seconded the motion. The October 15, 2015 minutes of the Advisory Committee were unanimously approved.		

	NEW MARKETS TAX CREDIT PROJECT UPDATE	TAX ADVANTAGE GROUP
DISCUSSION		
<p>Ms. Propst presented an update on CDE activities. She discussed community outcome achievements, asset management and risk ratings, and unwind targets for the 5 projects. The projects will begin to unwind as the 7 year compliance periods come to an end. The first to unwind will be the Howell Place YMCA which will begin in September 2017. The projects will unwind through 2019. TAG will work with the RDA to prepare for the transitions. Mr. Noland asked what the causes were for job reductions at Honeywell. Ms. Propst said she will seek clarification on the reasons for job reduction and report back to the Board. Mr. Turner asked if the permanent jobs created were full or part-time jobs. Ms. Propst explained that they were “full-time equivalent” jobs, meaning that the number of hours worked per year could equate to two part time employees per year. Ms. Propst said that Hampton Inn, Honeywell, and Emerge Center were predominately full-time positions and agreed to deliver to the Board the number of jobs that are permanent versus part-time.</p>		
	PRESENTATIONS	BOB JACBOS, MELISSA JUNEAU
DISCUSSION		
<p>Mr. Jacobs gave a presentation on the Howell Place (Exxon Mobil) and Americana YMCA projects. He stated that the YMCA is unique in that it can move part-time positions into full-time positions because of seasonality of the programs. The YMCA seeks to work with students and others to improve their qualities of life. He stated that the Americana YMCA has hired 141 income-qualified employees and is unique in that 70% of its membership is at the family level. Mr. Turner asked if the floods affected either of the projects. Mr. Jacobs said that the facilities were not affected but the members were. The YMCA has been able to place memberships on hold for its affected citizen until they can return to the YMCA.</p> <p>Mrs. Juneau gave a presentation on The Emerge Center project. She stated that the facility is operating at full capacity (with a waiting list) after only two years in its new location. Since moving to its new location, it has tripled its staff and services provided.</p> <p>Mrs. Hamilton and the Board thanked Mr. Jacobs and Mrs. Juneau for their dedication to the success of their projects.</p>		
	NEW BUSINESS, PUBLIC COMMENT & ADJOURNMENT	JOHN NOLAND
NEW BUSINESS	No new business.	
PUBLIC COMMENT	No public comment.	
ADJOURNMENT	Mr. Noland adjourned the meeting at 10:10 AM	