



East Baton Rouge Redevelopment Authority
DRAFT Budget Detail: Jan. 1, 2010 - Dec. 31, 2010

INCOME		
Grants		
EBRMFA (2009 carry-forward)		\$323,937.00
EBRMFA		\$1,000,000.00
LRA Grant - C/P		\$5,000,000.00
NSP Grant - C/P		\$500,000.00
CDBG - C/P		\$500,000.00
PET - C/P		\$41,290.00
BRAF		\$100,000.00
Other Income		
Interest - Chase operating account (2009 carry-forward)		\$391.00
Interest - Chase operating account		\$420.00
TOTAL INCOME		\$7,466,038.00
EXPENSES		
Operating Expenses		
Bank Service Charges		\$9,000.00
Outside Contract Services		\$60,000.00
Payroll Service	\$2,000.00	
Website Maintenance	\$2,000.00	
Outside Audit	\$6,000.00	
General Counsel (corporate legal services)	\$50,000.00	
Computers & Software		\$8,000.00
2 new computers x \$2500	\$5,000.00	
Software for new cpu's & updates	\$3,000.00	
Postage, Mailing, Service		\$2,600.00
Printing & Copying		\$2,400.00
Supplies		\$9,600.00
Telecommunications		\$13,200.00
Mobile phones/PDA's	\$9,000.00	
Office phones & Internet	\$3,600.00	
Direct TV	\$600.00	
Insurance - Liability, D & O		\$6,613.00
Rent & Utilities		\$36,000.00
\$3000/mo. rent (includes electric, water, garbage)	\$36,000.00	
Payroll Expenses		
Salaries & Benefits		\$410,432.00
FICA	\$9,801.00	
Health & Life Insurance	\$31,200.00	
Retirement	\$4,298.00	
YMCA	\$2,890.00	
Unemployment Taxes	\$1,248.00	
Workers Comp	\$383.00	
Salaries	\$310,612.00	
Interns	\$50,000.00	
Payroll Expenses - Other		\$3,200.00
Travel & Meetings		
		\$30,000.00
Program Expenses		
Professional & Legal Services		\$930,000.00
Legal/Title Work	\$200,000.00	
CIP Consultants	\$350,000.00	
PET Contractor & Services (\$41,290 for web application; \$78,000 for outsourcing property surveys)	\$120,000.00	
Predevelopment Due Diligence & Maintenance (75 properties x \$2400 for appraisals, surveys, environmental, HUD reviews, grass-cutting, etc.)	\$180,000.00	
Underwriting, Servicing & Supervision for Programs (outsourcing of loan underwriting & servicing, construction supervision for affordable rental & façade grants)	\$50,000.00	
Community Building (\$30,000 for consultant to help build capacity for CIP implementation, per CDBG Agreement)	\$30,000.00	
Small Biz Façade Grants		\$150,000.00
Rental Rehab		\$1,000,000.00
Gap Financing		\$2,000,000.00
Land Acquisition		\$750,000.00
Materials		\$30,000.00
Program Marketing Materials	\$15,000.00	
Community Meeting Materials & Food	\$15,000.00	
Public/Private Improvements (Pilot Projects) \$30,000 x 5 CIPs for small demonstration projects identified during CIP process	\$150,000.00	\$150,000.00
Loan to EBRUDE		\$50,000.00
TOTAL EXPENSES		\$5,651,045.00
CARRY-FORWARD		\$1,814,993.00