



East Baton Rouge Community Development Entity, L.L.C. Advisory Board

MINUTES	JUNE 22, 2011	9:00 A.M.	EBR REDEVELOPMENT AUTHORITY, 801 NORTH BLVD., SUITE 200, BATON ROUGE, LA 70802
MEETING CALLED BY	Rev. Raymond Jetson, Chair		
TYPE OF MEETING	East Baton Rouge Community Development Entity, LLC, Advisory Board Meeting		
FACILITATOR	N/A		
NOTE TAKER	Aloma Dias		
TIMEKEEPER	N/A		
ATTENDEES	<p>Attending Board Members: Rev. Raymond Jetson, Vice Chair; Ms. Cheri Ausberry, Secretary/Treasury; Mr. Byron Turner</p> <p>Also attending: Mark Goodson, EBRCDE, LLC Assistant Executive Director; Susan Ludwig, RDA Vice President of Administration & Programs, James Andermann, and Susannah Bing, RDA Project Managers, Melissa Neyland and Aloma Dias, RDA Administrative Assistants; Toussaint St. Romain, RDA Intern; Carrie Broussard and Samuel Sanders, Mid-City Redevelopment Alliance; Jeb Bruneau, Advantous Consulting; Jordan Monsour, Butler Snow; “Boo” Thomas, CPEX;; Charles Landry, Jones Walker.</p>		
Agenda topics			
	CALL TO ORDER	REV. JETSON	
DISCUSSION			
CONCLUSIONS	Meeting was called to order by Rev. Jetson at 9:29 A.M.		
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE	
N/A			
	APPROVAL OF MAY 20, 2010 MINUTES	REV. JETSON	

DISCUSSION	Rev. Jetson asked for approval of the minutes from the May 20, 2010 East Baton Rouge Community Development Entity, L.L.C. Advisory Board.	
CONCLUSIONS	Ms. Ausberry made a motion for the approval of the minutes. Mr. Turner seconded the motion. The minutes were unanimously approved.	
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
N/A		
	RESPOND TO LIC FEEDBACK FORM AND RECOMMEND APPROVAL OF RED STICK, LLC (HAMPTON INN & SUITES) FOR NMTC FINANCING	MARK GOODSON
DISCUSSION	Mr. Goodson presented the Hampton Inn & Suites project and summarized the policies and procedures followed in qualifying the project for NMTC financing. In continuing the compliance process, Mr. Goodson presented the LIC Feedback Form to the Board members. Mr. Goodson requested an oral response from the Board members as the questions were asked. The Board's LIC Feedback Form comments are attached.	
CONCLUSIONS	The LIC Feedback was documented and Mr. Turner made a motion to recommend approval of the Hampton Inn & Suites for NMTC Financing to the EBRCDE, LLC Board of Directors. Ms. Ausberry seconded the motion. Rev. Jetson voted aye, Ms. Ausberry voted aye, Mr. Turner voted aye. All present Board members voted to recommend approval to the EBRCDE , LLC Board of Directors.	
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
N/A		
	2011 NMTC APPLICATION & PROJECT PIPELINE UPDATE	MARK GOODSON
DISCUSSION	Mr. Goodson reported the staff is working with <i>taxadvantagegroup, llc</i> in preparing the 2011 NMTC application. Mr. Goodson explained an applicant must demonstrate a need within a local economy for the tax credits at a three to one ratio. Mr. Goodson, as a requirement of the application process, read aloud a list of the potential projects that would create the need to justify a \$125MM allocation request. Mr. Goodson noted this is not a commitment that EBRCDE will finance the projects with NMTC, nor that the project developers must apply.	
	Projects Included in the Application: <ul style="list-style-type: none"> • Commerce Bldg. & Parking Garage (3rd & Laurel) • Downtown Library – Downtown Development District • Knock Knock Childrens' Museum – Old South Baton Rouge – City Park • River Park Development – Downtown Development District • Capital City Family Health Center – Mid-City • Baton Rouge Community College/East Campus – Mid-City (Smiley Heights) • East Baton Rouge Parish School System Career Academy – Mid-City (Smiley Heights) • West Moreland Shopping Center Development – Mid-City 	

- Lincoln Theater/Phase One – Old South Baton Rouge
- EA Sports Complex – Old South Baton Rouge/LSU Campus
- River House Development – Old South Baton Rouge
- Scotlandville Catalyst Project – Scotlandville
- Food Bank – Park Forest Neighborhood

CONCLUSIONS

ACTION ITEMS

PERSON RESPONSIBLE

DEADLINE

N/A

NEW BUSINESS/PUBLIC COMMENT/ADJOURNMENT

REV. JETSON

DISCUSSION

No new business

DISCUSSION

No public comment

DISCUSSION

Rev. Jetson requested a motion to adjourn the meeting. Ms. Ausberry made a motion to adjourn the meeting. Mr. Turner seconded the motion. Hearing no opposition, Rev. Jetson adjourned the meeting at 10:04 a.m.

CONCLUSIONS

There was no new business.

ACTION ITEMS

PERSON RESPONSIBLE

DEADLINE

N/A

OBSERVERS

RESOURCE PERSONS

SPECIAL NOTES