



## East Baton Rouge Community Development Entity, L.L.C.

MINUTES	JANUARY 19, 2012	9:00 A.M.	RDA OFFICE, 801 NORTH BLVD., SUITE 200, BATON ROUGE, LA 70802
MEETING CALLED BY	John Noland, Chair		
TYPE OF MEETING	Board of Directors Meeting		
FACILITATOR	N/A		
NOTE TAKER	Aloma Dias		
TIMEKEEPER	N/A		
ATTENDEES	Attending Board Members: John Noland, Chair, Van Mayhall, Vice Chair; Erin Monroe Wesley, Secretary/Treasurer; and Rev. Tommie Gipson		
	Also attending: Walter Monsour, EBRCDE, LLC Executive Director; Mark Goodson, EBRCDE, LLC Assistant Executive Director; Susan Ludwig, EBRCDE Vice President of Administration & Programs; James Andermann, Marcelle Boudreaux and Susannah Bing, EBRCDE Project Managers; Melissa Neyland and Aloma Dias, EBRCDE Administrative Assistants; Donovan Hobdy and Megan Roussel, EBRCDE Interns; Curtis Brescher, Honeywell; Chad Calder, The Advocate; Caleb Heine, Downtown Development District; Bob Jacobs, YMCA of the Capital Area; Leigh LaFargue, Dana Brown & Associates; Michael Medick, CSRS, Inc.; Dyke Nelson, Dyke Nelson Architects; Toussaint Pierre, Southern University Law Student; Byron Turner, Fannie Mae		
		CALL TO ORDER	JOHN NOLAND
DISCUSSION	Mr. Noland called the meeting to order at 10:10 a.m.		
CONCLUSIONS			
ACTION ITEMS	PERSON RESPONSIBLE		DEADLINE
N/A			
	APPROVAL OF DECEMBER 15, 2011 MINUTES		JOHN NOLAND
DISCUSSION			
Mr. Noland asked for approval of the minutes from the December 15, 2011 meeting.			
CONCLUSIONS			
Ms. Wesley made a motion to approve the minutes. Rev. Gipson seconded the motion. The minutes were unanimously approved.			

ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
N/A		
	AMEND JANUARY 19, 2012 AGENDA	JOHN NOLAND
DISCUSSION		
Mr. Goodson requested the Agenda be amended to include authorization to enter into term sheets and to read as: III. Action Item: Approve commitment of Allocation and authorize representatives to enter into a Commitment Letter and Term Sheet with Honeywell International, Inc. and IV. Action Item: Approve commitment of Allocation and authorize representatives to enter into a Commitment Letter and Term Sheet with YMCA of the Capital Area.		
CONCLUSIONS		
Mr. Noland requested the Agenda be amended to include authorization requested by Mr. Goodson. Mr. Mayhall made a motion to amend the Agenda. Ms. Wesley seconded the motion. In a roll call vote, Ms. Wesley voted aye, Rev. Gipson voted aye, Mr. Mayhall voted aye, Mr. Noland voted aye. By a roll call vote the Board unanimously approved amending the Agenda.		
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
N/A		
	AUTHORIZATION TO APPROVE COMMITMENT LETTER AND TERM SHEET WITH HONEYWELL INTERNATIONAL, INC.	MARK GOODSON
DISCUSSION		
Mr. Goodson presented the Board with the NMTC Transaction Screening Document and summarized the policies and procedures followed in qualifying the Honeywell International, Inc. project for the NMTC financing. Mr. Goodson also provided a general description of the project.		
CONCLUSIONS		
Rev. Gipson made a motion to approve the authorization of the staff of the CDE to enter into a Commitment Letter and Term Sheet with Honeywell International, Inc. Ms. Wesley seconded the motion. In a roll call vote, Ms. Wesley voted aye, Rev. Gipson voted aye, Mr. Mayhall voted aye, Mr. Noland voted aye. By a roll call vote the Board unanimously approved the authorization.		
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
N/A		
	AUTHORIZATION TO APPROVE COMMITMENT LETTER AND TERM SHEET WITH YMCA AMERICANA	JOHN NOLAND
DISCUSSION		
Mr. Goodson presented the Board with the NMTC Transaction Screening Document and summarized the policies and procedures followed in qualifying the YMCA Americana project for the NMTC financing. Mr. Goodson also provided a general description of the project.		
CONCLUSIONS		
Mr. Mayhall made a motion to approve the authorization of the staff of the CDE to enter into a Commitment Letter and Term Sheet with Honeywell International, Inc. Ms. Wesley seconded the motion. In a roll call vote, Ms.		

Wesley voted aye, Rev. Gipson voted aye, Mr. Mayhall voted aye, Mr. Noland voted aye. By a roll call vote the Board unanimously approved the authorization.

ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
N/A		
	NEW BUSINESS, PUBLIC COMMENT, ADJOURNMENT	JOHN NOLAND
DISCUSSION	Rev. Gipson requested that reports on Community Benefits outcomes from NMTC projects be shared with the Board, when available.	
DISCUSSION	No public comment.	
DISCUSSION	Mr. Noland requested a motion to adjourn the meeting. Rev. Gipson made a motion to adjourn the meeting. Ms. Wesley seconded the motion. Hearing no opposition, Mr. Noland adjourned the meeting at 10:24 a.m.	