East Baton Rouge Community Development Entity, L.L.C.

MINUTES

JUNE 19, 2012  2:10 P.M.  RDA OFFICE, 801 NORTH BLVD., SUITE 200, BATON ROUGE, LA 70802

MEETING CALLED BY
John Noland, Chair

TYPE OF MEETING
Board of Directors Meeting

FACILITATOR
N/A

NOTE TAKER
Rebecca Normand

TIMEKEEPER
N/A

ATTENDEES
Attending Board Members Mr. John Noland, Chair; Mr. Van Mayhall, Jr.; and Rev. Tommie Gipson

Also attending: Mark Goodson, Susan Ludwig, James Andermann, Marcelle Boudreaux, Susannah Bing, Melissa Neyland, Rebecca Normand, Donovan Hobdy and Megan Roussel, RDA; Charles Landry, Jones Walker; Danny McGlynn, Circa 1857; Carolyn Bennett, Foundation for Historical LA; Kathyrn Thorpe, BR Walls Project; Chad Calder, The Advocate; Doc L’Herisson, Hedgehog LLC, Renaldi Jacobs, Invictus Development Group; Amanda Spain-Wells, JonesWalker

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CALL TO ORDER

JOHN NOLAND

DISCUSSION
Mr. Noland called the meeting to order at 3:18 p.m.

CONCLUSIONS

ACTION ITEMS

PERSON RESPONSIBLE
DEADLINE

N/A

APPROVAL OF MAY 31, 2012 MINUTES
JOHN NOLAND

DISCUSSION

Mr. Noland asked for approval of the minutes from the May 31, 2012 meeting.

CONCLUSIONS

Mr. Noland requested a motion to approve the minutes. Mr. Mayhall moved the motion and Rev. Gipson seconded the motion. The minutes were unanimously approved.
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<th>ACTION ITEMS</th>
<th>PERSON RESPONSIBLE</th>
<th>DEADLINE</th>
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| CONSIDERATION OF CIRCA 1857 MIXED-USE PROJECT FOR COMMITMENT OF $8.1MM NMTC ALLOCATION AND AUTHORIZING REPRESENTATIVES TO ENTER INTO COMMITMENT LETTERS AND TERM SHEETS | MARK GOODSON | |

**DISCUSSION**

Mr. Goodson discussed the Circa 1857 Project, and asked for the Board’s consideration of the requested commitment of an $8.1MM allocation in New Market Tax Credits (NMTC) and authorization for Authorized Representatives to enter into commitment letters and term sheets.

**CONCLUSION**

Mr. Noland asked for a roll call vote to approve the commitment of $8.1 MM in New Market Tax Credit Allocation to the Circa 1857 Mixed Use Project and authorization of Authorized Representatives to enter into commitment letters and term sheets. In a roll call vote, Mr. Mayhall voted aye, Rev. Gipson voted aye, Mr. Noland voted aye. By a roll call vote, the Board unanimously approved the commitment of $8.1MM in NMTC Allocation to the Circa 1857 Mixed Use Project and authorized representatives to enter into commitment letters and term sheets.

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<th>NEW BUSINESS, PUBLIC COMMENT, ADJOURNMENT</th>
<th>JOHN NOLAND</th>
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**DISCUSSION**

No New Business

**DISCUSSION**

No public comment.

**Conclusions**

Mr. Noland requested a motion to adjourned the meeting at 3:20 p.m.