East Baton Rouge Community Development Entity, L.L.C.

MINUTES

JUNE 22, 2011

9:00 A.M.

RDA OFFICE, 801 NORTH BLVD., SUITE 200, BATON ROUGE, LA 70802

MEETING CALLED BY
Erin Monroe Wesley

TYPE OF MEETING
Board of Directors – Regular Meeting

FACILITATOR
N/A

NOTE TAKER
Aloma Dias

TIMEKEEPER
N/A

ATTENDEES
Attending Board Members: Erin Monroe Wesley, Secretary/Treasurer; Dr. James Llorens; and Rev. Tommie Gipson

Also attending: Mark Goodson, EBRCDE Executive Vice President & COO; Susan Ludwig, EBRCDE Vice President of Administration & Programs, James Andermann, Harold Briscoe and Susannah Bing, EBRCDE Project Managers, Melissa Neyland and Aloma Dias, EBRCDE Administrative Assistants; Toussaint St. Romain, EBRCDE Intern; Councilwoman Tara Wicker, Jose Barro and Jeff Decoteau, Stanley Consultant; Carrie Broussard and Samuel Sanders, Mid-City Redevelopment Alliance; Jeb Bruneau, Advantous Consulting; Jordan Monsour, Butler Snow; “Boo” Thomas, CPEX; Byron Turner, Fannie Mae; Charles Landry, Jones Walker

Agenda topics

CALL TO ORDER

ERIN MONROE WESLEY

DISCUSSION

CONCLUSIONS
Meeting was called to order by Ms. Wesley at 10:05 a.m.

ACTION ITEMS

PERSON RESPONSIBLE

DEADLINE

N/A
Ms. Wesley asked for approval of the minutes from the May 26, 2011 meeting.

Dr. Llorens made a motion to approve the minutes. Rev. Gipson seconded the motion. The minutes were unanimously approved.

Mr. Goodson presented the Board with the NMTC Transaction Screening Document and summarized the policies and procedures followed in qualifying the Hampton Inn & Suites project for the NMTC financing. Mr. Goodson also provided a general description of the project.

Dr. Llorens made a motion to approve the authorization of the staff of the CDE to enter into a Term Sheet with a selected tax credit investor. Rev. Gipson seconded the motion. The authorization was unanimously approved.

Ms. Wesley requested a motion to adjourn the meeting. Dr. Llorens made a motion to adjourn the meeting. Rev. Gipson seconded the motion. Hearing no opposition, Ms. Wesley adjourned the meeting at 10:10 a.m.