



East Baton Rouge Redevelopment Authority Board of Commissioners Meeting

MINUTES	NOVEMBER 17, 2011	9:00 A.M.	EBR REDEVELOPMENT AUTHORITY, 801 NORTH BLVD., SUITE 200, BATON ROUGE, LA 70802
MEETING CALLED BY	John Noland, Chairman		
TYPE OF MEETING	Board of Commissioners - Regular Meeting		
FACILITATOR	N/A		
NOTE TAKER	ALOMA DIAS		
TIMEKEEPER	N/A		
ATTENDEES	Attending Board Members: John Noland, Chair; Mr. Van Mayhall, Jr, Vice Chair, Dr. James Llorens, Secretary; and Mr. Rodney Braxton Also attending: Walter Monsour, RDA President & CEO; Mark Goodson, RDA Executive Vice President & COO; Susan Ludwig, Vice President of Administration & Programs; James Andermann, Marcelle Boudreaux and Susannah Bing, RDA Project Managers; Melissa Neyland and Aloma Dias, RDA Administrative Assistants; Chad Calder, The Advocate; Caleb Heine, Downtown Development District; Charlotte Minor, Louisiana Housing & Financing; Lorelle S. Aime, District 10, Metro Council; Sam Sanders, Mid-City Redevelopment Authority; Tara Titone, CPEX.		
		CALL TO ORDER	JOHN NOLAND
DISCUSSION	Meeting called to order by Mr. Noland at 9:00 a.m.		
CONCLUSIONS			
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE	
N/A			
		OCTOBER 27, 2011 MINUTES	JOHN NOLAND
DISCUSSION	Mr. Noland asked for approval of the minutes from the October 27, 2011 Board of Commissioners Meeting.		

CONCLUSIONS		
Mr. Mayhall made a motion to approve the minutes. Dr. Llorens seconded the motion. The minutes were unanimously approved.		
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
N/A		
FINANCIAL REPORTS		MARK GOODSON
DISCUSSION		
Mr. Goodson noted that the Board has been provided with a Statement of Financial Position and Statement of Financial Income and Expense for the General Fund and for the period ending October 31, 2011.		
CONCLUSIONS		
Mr. Mayhall made a motion for the Board to approve the financial reports. Dr. Llorens seconded the motion. The financial reports were unanimously approved		
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
N/A		
PRESENTATION OF PROPOSED 2011 BUDGET AMENDMENT		MARK GOODSON
DISCUSSION		
As required by State Budget Act RS:39:1301, Mr. Goodson presented the draft Amended 2011 Budget to the Board for their review. Board members were asked to review and comment prior to the December meeting, when the Amended Budget will be considered.		
CONCLUSIONS		
RDA staff is available for any questions the Board may have in regards to the draft 2011 Amended Budget and approval will be requested at the December 15 th meeting.		
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
N/A		
PRESENTATION OF PROPOSED 2012 BUDGET		MARK GOODSON
DISCUSSION		
As required by State Budget Act RS:29:1301, Mr. Goodson presented the Proposed 2012 Budget. The budget provides for the continuation of projects and services begun in 2011 and for the initiation and implementation of new projects in 2012. Mr. Noland opened the floor for public comment.		
CONCLUSIONS		
RDA staff is available for any questions the Board may have in regards to the proposed 2012 Budget and approval of the 2012 Budget will be requested at the December 15 th meeting.		

ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
N/A		
ACTION ITEMS		
CONCLUSIONS		
Approval of \$841,000 Gap Finance loan to GCHP-Elysian, LLC for the construction of affordable rental residential units:		
Due to a conflict of interest, Mr. Noland recused himself from the discussion and voting related to this project. As acting Chair, Mr. Mayhall requested a motion to approve the \$841,000 loan to GCHP-Elysian, LLC for the construction of a 100-unit residential project, which will include 75 affordable rental units. Dr. Llorens made a motion to approve the \$841,000 loan. Mr. Braxton seconded the motion. Acting Chair, Van Mayhall voted aye, Dr. Llorens voted aye, Dr. Braxton voted aye. All present Board members voted to approve the \$841,000 loan to GCHP-Elysian, LLC.		
Approval of \$350,000 Gap Finance loan to Community Development, Inc.		
Mr. Noland requested a motion to approve the \$350,000 loan to Community Development, Inc. for the rehabilitation of a 207 multi-family unit project located in the Melrose East Community Improvement Plan area. Mr. Mayhall made a motion to approve the \$350,000 loan. Dr. Llorens seconded the motion. Mr. Mayhall voted aye, Mr. Braxton voted aye, Dr. Llorens voted aye, Mr. Noland voted aye. All present Board members voted to approve the \$350,000 loan to Community Development, Inc.		
NEW BUSINESS		JOHN NOLAND
DISCUSSION		
Mr. Goodson reported the next meeting of the RDA Board is scheduled for December 15 th at 9:00 a.m.		
PUBLIC COMMENT/ADJOURNMENT		
CONCLUSION		
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
MOTION TO AMEND AGENDA OF OCTOBER 27, 2011		JOHN NOLAND
DISCUSSION	No public comment	
DISCUSSION	Mr. Noland requested a motion to adjourn the meeting. Dr. Llorens made a motion to adjourn the meeting. Mr. Braxton seconded the motion. Hearing no opposition, Mr. Noland adjourned the meeting at 10:01 a.m.	
CONCLUSION	PERSON RESPONSIBLE	DEADLINE