



Redevelopment Authority Fund I, LLC

MINUTES	SEPTEMBER 8, 2010	12:00 P.M.	RDA OFFICE, 801 NORTH BLVD, SUITE 200, BATON ROUGE, LA 70802
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MEETING CALLED BY	John Noland, Chairman
TYPE OF MEETING	Special Board of Directors Meeting
FACILITATOR	N/A
NOTE TAKER	Aloma Dias
TIMEKEEPER	N/A
ATTENDEES	<p>Attending Board Members: Mr. John Noland, Chairman; Mr. Van Mayhall, Vice Chairman and Dr. William Jenkins, Secretary</p> <p>Also attending: Walter Monsour, EBRCD E Executive Director; Mark Goodson, EBRCD E Assistant Executive Director; and Aloma Dias EBRCD E Assistant; Marshall Page, Jones Walker; and Chad Calder, The Advocate.</p>

Agenda topics

	CALL TO ORDER	JOHN NOLAND
DISCUSSION		
CONCLUSIONS	Meeting was called to order by Mr. Noland at 12:58 p.m.	
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
N/A		
	APPROVAL OF AUGUST 17, 2010 MINUTES	JOHN NOLAND
DISCUSSION	Mr. Noland called for a motion to approve the minutes from the August 17, 2010 meeting.	
CONCLUSIONS		

Mr. Mayhall made a motion for the approval of the minutes. Dr. Jenkins seconded the motion. The minutes were unanimously approved.		
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
N/A		
	CONSIDERATION OF RESOLUTIONS APPROVING YMCA NEW MARKET TAX CREDIT TRANSACTION	WALTER MONSOUR
DISCUSSION		
Mr. Monsour requested Board approval of the receipt of the NMTC Authority from East Baton Rouge Community Development Entity, LLC, Receipt of Investment up to \$6.7M and Admission of Investor as Member, Loan in amount up to \$6,599,000 to Howell Place Y Facility, Inc. and all agreements, documents, certificates or other instruments to carry out the foregoing.		
CONCLUSIONS		
In a roll call vote, the receipt of the NMTC Authority from East Baton Rouge Community Development Entity, LLC, Receipt of Investment up to \$6.7M and Admission of Investor as Member, Loan in amount up to \$6,599,000 to Howell Place Y Facility, Inc. and all agreements, documents, certificates or other instruments to carry out the foregoing were unanimously approved.		
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
N/A		
	NEW BUSINESS	JOHN NOLAND
DISCUSSION		
CONCLUSIONS	No new business.	
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
	PUBLIC COMMENT	JOHN NOLAND
DISCUSSION		
CONCLUSIONS	There was no public comment.	
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
N/A		

	ADJOURNMENT	JOHN NOLAND
DISCUSSION		
CONCLUSIONS	Mr. Mayhall made a motion to adjourn the meeting. Dr. Jenkins seconded the motion. Mr. Noland adjourned the meeting at 1:03 p.m.	
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
N/A		

OBSERVERS	
RESOURCE PERSONS	
SPECIAL NOTES	