# Redevelopment Authority Fund III, L.L.C.

## MINUTES

**MAY 20, 2010  11:41 A.M.**

JEWEL J. NEWMAN
COMMUNITY CENTER,
2013 CENTRAL ROAD,
BATON ROUGE, LA
70807

<table>
<thead>
<tr>
<th>MEETING CALLED BY</th>
<th>John Noland, Chair</th>
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<tbody>
<tr>
<td>TYPE OF MEETING</td>
<td>Regular Board of Directors Meeting</td>
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<tr>
<td>FACILITATOR</td>
<td>N/A</td>
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<tr>
<td>NOTE TAKER</td>
<td>Melissa Neyland/Aloma Dias</td>
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<td>TIMEKEEPER</td>
<td>N/A</td>
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## ATTENDEES

Attending Board Members: Mr. John Noland, Chairman, Van Mayhall, Vice Chairman, Secretary and Dr. William Jenkins

Also attending: Walter Monsour, EBRCDE, LLC, Executive Director; Mark Goodson, EBRCDE, LLC, Assistant Executive Director; Vickie Smith, Harold Briscoe and Susannah Bing, EBRCDE, LLC, Project Managers, Melissa Neyland and Aloma Dias, EBRCDE, LLC, Administrative Assistants; Councilman and Mrs. Ulysses Addison-District 2; Chad Calder of The Advocate; Whitney Cooper of the Center for Planning Excellence; Lauren Fitch of Cyntreniks; Ryan Holcomb of City-Parish Planning Commission; Dalton Honore’ II; Charles Landry and Amanda Spain Wells of Jones Walker; Bob Jacobs of the YMCA; Karen Phillips with Phillips-Davis Legacy; Michael Songy of CSRS Architects & Engineers; Byron Turner with Fannie Mae

## Agenda topics

### CALL TO ORDER

**JOHN NOLAND**

### DISCUSSION

### CONCLUSIONS

Meeting was called to order by Mr. Noland at 11:41 A.M.

### ACTION ITEMS

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<thead>
<tr>
<th>PERSON RESPONSIBLE</th>
<th>DEADLINE</th>
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### DISCUSSION
Mr. Monsour requested Board approval of the Operating Agreement, Articles of Incorporation and Resolutions for Redevelopment Authority Fund III, LLC. Mr. Mayhall requested the resolution be amended to require dual signatures on all bank account for expenses of $20,000 or more.

### CONCLUSIONS
The resolutions will be amended to require dual signatures on all bank accounts for expenses of $20,000 or more. Mr. Mayhall moved to accept the Operating Agreement, Articles of Organization, and the Resolutions as read, with the amendment requiring dual signatures on all bank accounts. Dr. Jenkins seconded the motion. The organizational documents were unanimously approved.

### ACTION ITEMS

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<tr>
<th>Description</th>
<th>Person Responsible</th>
<th>Deadline</th>
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<tbody>
<tr>
<td>Amendment to Resolution</td>
<td>Mark Goodson</td>
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### PUBLIC COMMENT

### DISCUSSION
Mr. Noland opened the floor for public comment and discussion.

### CONCLUSIONS
No public comment.

### ADJOURNMENT

### DISCUSSION

Mr. Noland adjourned the meeting at 11:41 a.m.

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### OBSERVERS

### RESOURCE PERSONS

### SPECIAL NOTES