



Redevelopment Authority Fund IV, L.L.C.

MINUTES	MAY 31, 2012	9:44 A. M.	REDEVELOPMENT AUTHORITY, 801 NORTH BLVD, SUITE 200 BATON ROUGE, LA 70802
MEETING CALLED BY	John Noland, Chairman		
TYPE OF MEETING	Regular Board of Directors Meeting		
FACILITATOR	N/A		
NOTE TAKER	Rebecca Normand		
TIMEKEEPER	N/A		
ATTENDEES	<p>Attending Board Members: Mr. John Noland, Chair; Mr. Van Mayhall, Vice-Chairman, and Mr. Rodney Braxton, Secretary and Treasurer.</p> <p>Also attending: Walter Monsour, EBRCDE Executive Director; Mark Goodson, Assistant Executive Director; EBRCDE Staff: Susan Ludwig, James Andermann, Marcelle Boudreaux, Susannah Bing, Melissa Neyland, Rebecca Normand, Donovan Hobdy and Megan Roussel; Charles Landry, Jones Walker, Donna Collins Lewis, CDI; Morise Duffin, PFP c/o EBRP Housing Authority; Ryan Holcomb, Planning Commission; Brandon DeCuir, Partners for Progress</p>		
Agenda topics			
	CALL TO ORDER	JOHN NOLAND	
DISCUSSION			
CONCLUSIONS	Meeting was called to order by Mr. Noland at 9:44 A.M.		
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE	
N/A			
	APPROVAL OF AUGUST 17, 2010 MINUTES	JOHN NOLAND	

DISCUSSION		
Mr. Noland asked for approval of the minutes from the August 17, 2010 Redevelopment Authority Fund IV, LLC meeting.		
CONCLUSIONS		
Mr. Mayhall made a motion for the approval of the minutes. Mr. Noland seconded the motion. The minutes were unanimously approved.		
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
	SECRETARY/TREASURER APPOINTMENT	JOHN NOLAND
DISCUSSION		
Mr. Noland requested a motion to appoint Rodney Braxton as Secretary/Treasurer to fill office vacated by Cheri Ausberry.		
CONCLUSIONS		
Mr. Mayhall moved the motion and Mr. Noland seconded the motion. By roll call vote, the Board unanimously appointed Rodney Braxton as Secretary/Treasurer.		
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
	ADVISORY BOARD APPOINTMENTS	JOHN NOLAND
DISCUSSION		
Mr. Noland requested a motion to appoint Rodney Braxton, Verni Howard and Erica Crenshaw to Advisory Board of Redevelopment Authority Fund IV, LLC		
CONCLUSIONS		
Mr. Mayhall moved the motion and Mr. Noland seconded. By roll call vote, the Board unanimously appointed Rodney Braxton, Erica Crenshaw and Verni Howard to the Advisory Board of Redevelopment Authority Fund IV, LLC.		
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
	RESOLUTIONS AND CONSENTS FOR THE HONEYWELL NEW MARKET TAX CREDITS TRANSACTION	JOHN NOLAND
DISCUSSION		
Mr. Goodson presented the resolutions and consents approving the Honeywell New Markets Tax Credit (NMTC) Transaction, including approval of: Approval of the transfer; Restated Operating Agreement, Indemnification Agreement, Placement Fee Agreement; QLICI and Loan Agreement; and all Agreements, Documents, Certificates and other Instruments to carry out the foregoing.		

CONCLUSIONS		
Mr. Noland moved the motion for the approval of Resolutions and Consents for the Honeywell NMTC transaction. Mr. Braxton seconded the motion. By roll call vote, the motion was unanimously approved. Mr. Mayhall recused himself.		
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
PUBLIC COMMENT		JOHN NOLAND
DISCUSSION	N/A	
CONCLUSIONS		
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
ADJOURNMENT		JOHN NOLAND
DISCUSSION		
CONCLUSIONS	Mr. Noland adjourned the meeting at 9:54 a.m.	
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ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE