Redevelopment Authority Fund IV, L.L.C.

MINUTES
MAY 31, 2012
9:44 A.M.

REDEVELOPMENT
AUTHORITY, 801
NORTH BLVD, SUITE
200 BATON ROUGE, LA
70802

MEETING CALLED BY
John Noland, Chairman

TYPE OF
Regular Board of Directors Meeting

MEETING
N/A

FACILITATOR
Rebecca Normand

NOTE TAKER
N/A

TIMEKEEPER
Attending Board Members: Mr. John Noland, Chair; Mr. Van Mayhall, Vice-Chairman, and
Mr. Rodney Braxton, Secretary and Treasurer.

Also attending: Walter Monsour, EBRCDE Executive Director; Mark Goodson, Assistant
Executive Director; EBRCDE Staff: Susan Ludwig, James Andermann, Marcelle Boudreaux,
Susannah Bing, Melissa Neyland, Rebecca Normand, Donovan Hobdy and Megan Roussel;
Charles Landry, Jones Walker, Donna Collins Lewis, CDI; Morise Duffin, PFP c/o EBRP
Housing Authority; Ryan Holcomb, Planning Commission; Brandon DeCuir, Partners for
Progress

Agenda topics

CALL TO ORDER

JOHN NOLAND

DISCUSSION

CONCLUSIONS
Meeting was called to order by Mr. Noland at 9:44 A.M.

ACTION ITEMS

PERSON RESPONSIBLE

Deadline

N/A

APPROVAL OF AUGUST 17, 2010 MINUTES

JOHN NOLAND
DISCUSSION
Mr. Noland asked for approval of the minutes from the August 17, 2010 Redevelopment Authority Fund IV, LLC meeting.

CONCLUSIONS
Mr. Mayhall made a motion for the approval of the minutes. Mr. Noland seconded the motion. The minutes were unanimously approved.

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<tr>
<th>ACTION ITEMS</th>
<th>PERSON RESPONSIBLE</th>
<th>DEADLINE</th>
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<tbody>
<tr>
<td>SECRETARY/TREASURER APPOINTMENT</td>
<td>JOHN NOLAND</td>
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DISCUSSION
Mr. Noland requested a motion to appoint Rodney Braxton as Secretary/Treasurer to fill office vacated by Cheri Ausberry.

CONCLUSIONS
Mr. Mayhall moved the motion and Mr. Noland seconded the motion. By roll call vote, the Board unanimously appointed Rodney Braxton as Secretary/Treasurer.

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<th>ACTION ITEMS</th>
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<tr>
<td>ADVISORY BOARD APPOINTMENTS</td>
<td>JOHN NOLAND</td>
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DISCUSSION
Mr. Noland requested a motion to appoint Rodney Braxton, Verni Howard and Erica Crenshaw to Advisory Board of Redevelopment Authority Fund IV, LLC.

CONCLUSIONS
Mr. Mayhall moved the motion and Mr. Noland seconded. By roll call vote, the Board unanimously appointed Rodney Braxton, Erica Crenshaw and Verni Howard to the Advisory Board of Redevelopment Authority Fund IV, LLC.

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<td>RESOLUTIONS AND CONSENTS FOR THE HONEYWELL NEW MARKET TAX CREDITS TRANSACTION</td>
<td>JOHN NOLAND</td>
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DISCUSSION
Mr. Goodson presented the resolutions and consents approving the Honeywell New Markets Tax Credit (NMTC) Transaction, including approval of: Approval of the tranfer;, Restated Operating Agreement, Indemnification Agreement, Placement Fee Agreement; QLICI and Loan Agreement; and all Agreements, Documents, Certificates and other Instruments to carry out the foregoing.
CONCLUSIONS
Mr. Noland moved the motion for the approval of Resolutions and Consents for the Honeywell NMTC transaction. Mr. Braxton seconded the motion. By roll call vote, the motion was unanimously approved. Mr. Mayhall recused himself.

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<tr>
<td>PUBLIC COMMENT</td>
<td>JOHN NOLAND</td>
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DISCUSSION | N/A |

CONCLUSIONS

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<td>ADJOURNMENT</td>
<td>JOHN NOLAND</td>
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DISCUSSION |

CONCLUSIONS | Mr. Noland adjourned the meeting at 9:54 a.m. |

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