



East Baton Rouge Community Development Entity, L.L.C.

MINUTES	SEPTEMBER 8, 2010	12:00 P.M.	RDA OFFICE, 801 NORTH BLVD, SUITE 200, BATON ROUGE, LA 70802
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MEETING CALLED BY	John Noland, Chairman
TYPE OF MEETING	Special Board of Directors Meeting
FACILITATOR	N/A
NOTE TAKER	Aloma Dias
TIMEKEEPER	N/A
ATTENDEES	<p>Attending Board Members: Mr. John Noland, Chairman; Mr. Van Mayhall, Jr., Vice Chairman; Dr. Huel Perkins, Secretary and Dr. William Jenkins</p> <p>Also attending: Walter Monsour, EBRCD E Executive Director; Mark Goodson, EBRCD E Assistant Executive Director; and Aloma Dias EBRCD E Assistant; Marshall Page, Jones Walker; and Chad Calder, The Advocate.</p>

Agenda topics

	CALL TO ORDER	JOHN NOLAND
DISCUSSION		
CONCLUSIONS	Meeting was called to order by Mr. Noland at 12:03 p.m.	
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
N/A		
	APPROVAL OF AUGUST 17, 2010 MINUTES	JOHN NOLAND
DISCUSSION	Mr. Noland called for a motion to approve the minutes from the August 17, 2010 meeting.	
CONCLUSIONS		

Dr. Perkins made a motion for the approval of the minutes. Dr. Jenkins seconded the motion. The minutes were unanimously approved.

ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
N/A		

	CONSIDERATION OF RESOLUTIONS APPROVING YMCA NEW MARKET TAX CREDIT TRANSACTION	WALTER MONSOUR
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DISCUSSION		
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Mr. Monsour requested Board approval of Resolutions approving the YMCA New Markets Tax Credit transaction, including the approval of:

- Transfer of NMTC Authority to Redevelopment Fund I, LLC (“Fund I”);
- Fund I’s Receipt of Investment up to \$6.7M and Admission of Investor as Member; and
- Fund I’s Loan in amount up to \$6,499,000 to Howell Place Y Facility, Inc. and all agreements, documents, certificates or other instruments to carry out the foregoing.

CONCLUSIONS		
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In a roll call vote, the transfer of NMTC Authority to Redevelopment Fund I, LLC; Fund I’s Receipt of Investment up to \$6.7M and Admission of Investor as Member; Fund I’s Loan in amount up to \$6,499,000 to Howell Place Y Facility, Inc.; and all agreements, documents, certificates or other instruments were unanimously approved.

ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
N/A		

	NEW BUSINESS	JOHN NOLAND
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DISCUSSION		
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CONCLUSIONS	No new business.	
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ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
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	PUBLIC COMMENT	JOHN NOLAND
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DISCUSSION		
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CONCLUSIONS	There was no public comment.	
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ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
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N/A		
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	ADJOURNMENT	JOHN NOLAND
DISCUSSION		
CONCLUSIONS	Dr. Jenkins made a motion to adjourn the meeting. Dr. Perkins seconded the motion. Mr. Noland adjourned the meeting at 12:58 p.m.	
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
N/A		

OBSERVERS	
RESOURCE PERSONS	
SPECIAL NOTES	