



## Meeting of Build Baton Rouge Board of Commissioners

<b>MINUTES</b>	<b>JANUARY 21, 2021</b>	<b>9:00 AM</b>	<b>ZOOM VIRTUAL</b>
<b>MEETING CALLED BY</b>	Rodney Braxton		
<b>TYPE OF MEETING</b>	Build Baton Rouge (BBR) Board of Commissioners - Regular Meeting		
<b>NOTE TAKER</b>	Tara Titone		
<b>ATTENDEES</b>	<p><b>Attending Board Members:</b> Rodney Braxton, Chairman; Brian Haymon, Vice Chairman; Susan Turner, Treasurer; Charles Landry</p> <p><b>Also Attending:</b> Christopher Tyson, BBR CEO; Tara Titone, BBR COO; Jacques Hawkins, BBR Intern; Courtney Hunt, Grants Senior Program Manager; Heather LeBlanc, VGraham; Amanda Wells, Baker Donelson; BR Proud News; Brian LaFleur, LaFleur Industries; Sam Sanders, Mid City Redevelopment Alliance; Delinda Rogers; Liz Walker, BRAC; David Timoll</p>		
	<b>CALL TO ORDER</b>		<b>RODNEY BRAXTON</b>
<b>DISCUSSION</b>	The meeting was called to order by Mr. Braxton at <b>9:05 AM</b>		
	<b>APPROVAL OF MINUTES</b>		<b>RODNEY BRAXTON</b>
<b>DISCUSSION</b>	The Board reviewed the minutes from the December 10, 2020 meeting. Mr. Braxton requested the amendment of the minutes to reflect the discussion of the election of Board officers and the request to include on the January Board agenda. Mr. Braxton said that since the item was not included on the agenda, he would like to hold a Special Meeting next week to discuss Board officer elections and other items. Ms. Titone agreed to make the update to the minutes and would reach out to the Board to schedule a meeting.		
<b>ACTION</b>	Ms. Turner made a motion to approve the minutes. Mr. Landry seconded the motion. The December 10, 2020 minutes were approved unanimously.		
	<b>FINANCIAL REPORT</b>		<b>HEATHER LEBLANC</b>
<b>DISCUSSION</b>	Ms. LeBlanc presented the board with the YTD Profit and Loss Actual vs. Budget, the Program Statement of Activity and Monthly Cash Flow Projections for the period ended December 31, 2020. BBR received its \$2M JPMorgan Chase Advancing Cities grant payment earlier than expected and ended the year with \$2.5M cash. The income will be recognized in 2021. Mrs. LeBlanc reported that BBR is in a good cash position at this time. There were no objections by the board.		

	CEO UPDATE	CHRISTOPHER TYSON
DISCUSSION	<p><b>Administrative-</b> Mr. Tyson reported that staff is working hard and observing COVID restrictions and guidelines. Most of the BBR staff is working remotely. BBR is working on producing its 2020 Annual Report to be released in late February which will be fully digital this year. The Board will receive a draft of annual report for review in the coming weeks.</p> <p>BBR was selected to participate in the Lincoln Institute of Land Policy's Accelerating Community Investment Cohort. Mr. Tyson will represent BBR and looks forward to befitting from the knowledge that will be shared about resources that can catalyze development in communities. The cohort kicks off in next few weeks.</p> <p><b>Projects</b></p> <ul style="list-style-type: none"> <li>- <b>Ardendale-</b> BBR's HUD Choice Neighborhoods Implementation Grant work is continuing. BBR continues to coordinate with the EBR Housing Authority who serves as lead on the mixed income housing development at the Ardendale property.</li> <li>- <b>JPMorgan Chase Advancing Cities Grant-</b> BBR received the second installment of grant funding and will be making payments to it's sub-consultant partners in the next month. BBR is working with partners to advance the projects including the food incubator project. Mr. Tyson thanked The Moran Construction Group for their pro bono construction estimating services. BBR is also working with TruFund on setting up its revolving loan program, one of the projects of the grant.</li> <li>- <b>Plank Calumet-</b> Mr. Tyson reported that he is working on finalizing project financing with the identification of New Market Tax Credits.</li> </ul> <p>Mr. Braxton inquired about next steps for appointing Will Campbell to the BBR Board. Mr. Tyson reported that Mayor Broome has made the appointment and the Council Administrator has received a formal request to include on the Metro Council Agenda for final approval. Once approved by the Council, the Board will seat Mr. Campbell at a BBR Board meeting. Mr. Tyson will follow up with the Council and apprise the board of the status.</p>	
	NEW BUSINESS	RODNEY BRAXTON
DISCUSSION	<p>Funder Recognition- Mr. Haymon noted that the suggestion to include funder recognition on the Board agenda came on the heels of the Turner Industries matching funds for the Plank Road project. He feels it is important but the conversation can be deferred. Ms. Turner suggested the recognition of funders in BBR's annual report. Mr. Haymon suggested that the Board not be the driver and asked Chris and staff to come up with a plan that can be reported back to the board and evolve over time. Mr. Tyson said the staff would deliver a plan for review prior to February's board meeting.</p>	
	PUBLIC COMMENT	RODNEY BRAXTON
DISCUSSION	No public comment.	
	ADJOURN TO EXECUTIVE SESSION	RODNEY BRAXTON
DISCUSSION	The Board did not enter into Executive Session. Mr. Braxton said he would like BBR staff to reach out to Board to schedule a Special Meeting early next week to discuss Real Estate, Personnel and Board Election issues.	

**ADJOURNMENT**

**RODNEY BRAXTON**

**DISCUSSION**

Ms. Turner moved to adjourn the meeting. Mr. Haymon second the motion. Mr. Braxton adjourned the meeting at **9:31 AM**.

DRAFT