



Meeting of Build Baton Rouge Board of Commissioners

MINUTES	MAY 20, 2021	9:00 AM	ZOOM VIRTUAL
MEETING CALLED BY	Susan Turner		
TYPE OF MEETING	Build Baton Rouge (BBR) Board of Commissioners - Regular Meeting		
NOTE TAKER	Tara Titone		
ATTENDEES	<p>Attending Board Members: Susan Turner, Secretary and Treasurer; Charles Landry; Will Campbell</p> <p>Also Attending: Christopher Tyson, BBR CEO; Tara Titone, BBR COO; Tasha Saunders, BBR Grants Director; Gretchen Siemers, Incoming BBR Director of Real Estate and Special Projects; Cornelius Payne, Incoming BBR Director of Real Estate and Finance; Dominique King, BBR Executive Assistant; Amanda Spain, Baker Donelson and BBR Board Counsel; Heather LeBlanc, V.Graham and BBR COO; Laquitta Bowers; Jasmine Thomas; Evelyn Ware, Red Stick Project and EBR School Board; Jonathan Hill, Franklin Associates; Cordell Seals, BR Resident</p>		
	CALL TO ORDER		SUSAN TURNER
DISCUSSION	The meeting was called to order by Ms. Turner at 9:02 AM		
	APPROVAL OF MINUTES		SUSAN TURNER
DISCUSSION	The Board reviewed the minutes from the BBR Board of Commissioners meeting held on April 15, 2021.		
ACTION	Mr. Campbell made a motion to approve the minutes from the April 15, 2021 meeting. M. Landry seconded the motion. The April 15, 2021 meeting minutes were approved unanimously.		
	FINANCIAL REPORT		HEATHER LEBLANC
DISCUSSION	Mrs. LeBlanc presented the Board with the YTD Profit and Loss Actual vs. Budget, the Program Statement of Activity, and Monthly Cash Flow Projections for the period ended April 30, 2021. BBR is in line with projected budgeted expenses. The City Parish has approved the Cost Allocation Plan for the administration of federal grants and the reimbursements to BBR will begin coming in from City once draw requests are prepared and submitted.		

DISCUSSION	Mr. Campbell asked how long does it take the City to reimburse BBR once the draws are submitted. Ms. Saunders reported that it usually takes a week to a week and a half. Mr. Tyson reported that part of the delay this year has been due to federal dollar amounts that have in flux.	
	CEO UPDATE	CHRISTOPHER TYSON
DISCUSSION	<p>Mr. Tyson provided the following update: BBR said goodbye to Grants' Team member, Bryant Clark. BBR continues to experience staffing changes. At the beginning of 2021, BBR set out with the intention to hire a Director of Real Estate and Special Projects. In the process, Mr. Tyson and Ms. Titone saw a distinct need for two positions to build out BBR's senior leadership capacity- a Director of Planning and Special Projects and a Director of Real Estate. Mr. Tyson introduced Gretchen Siemers and Cornelius Payne who have accepted offers to fill these two positions. They will join the BBR team on June 1.</p> <p>Real Estate and Land Bank</p> <ul style="list-style-type: none"> - BBR continues to advance the Plank Calumet development and have moved into the closing process for the New Markets Tax Credits closing. This is a complex transaction with a number of financial partners including: CDE's, CAFA, Huey and Angelina Wilson Foundation, Regions Bank (conventional financing), City and State (CDBG dollars). The final closing is anticipated in the next 45 days. <p>Federal Grants</p> <ul style="list-style-type: none"> - Roof Reset Program - Ms. Saunders' reported that BBR has completed 129 roofs. 40 projects are in progress and are advancing to a close quickly. BBR will not open up another application pool and will instead take prior applicants who have been anticipating repairs. - Energy Rental Assistance Program- BBR is assisting the City- 466 applications with 50 approved. The City has been notified of an additional HUD award of \$6.5 mil. for the program. - Home Rehabilitation Program- No update. - Lead Grant Program- No update. <p>Projects</p> <ul style="list-style-type: none"> - JPMorgan Chase Advancing Cities Grant/ Plank Road Master Plan: BBR continues to work on the Plank Pocket Park project and have identified an alternate site for the park, as the site originally identified was not feasible. - Bus Rapid Transit- The project is on track and BBR continues to work with CATS and partners. - BR Housing Alliance: BBR continues to work with MCRA and the project is moving along. - Electric Depot: BBR continues to make updates to the rail station master plan and is hopeful that the recently announced federal government and Amtrak support of rail funding/implementation will bring developments to fruition in the near future. - Ardendale: BBR continues to work with the City and the ENR Housing Authority on the Lobdell-Ardenwood connector roadway as part of the MoveBR plan. The EBRPHA is on track with its plans to develop its Phase I housing at Ardendale as part of the HUD BRChoice Implementation Grant. 	
	NEW BUSINESS	SUSAN TURNER
DISCUSSION	No new business.	

	ADJOURN TO EXECUTIVE SESSION	SUSAN TURNER
DISCUSSION	The Board moved to enter into Executive Session at 9:27 AM to discuss real estate matters. The board moved out of executive session at 9:43 AM and reported that no action was taken in Executive Session.	
	ADJOURNMENT	SUSAN TURNER
ACTION	Mr. Landry made a motion to adjourn the meeting. Mr. Campbell seconded the motion. The meeting was adjourned at 10:37 AM .	

DRAFT