



Meeting of Build Baton Rouge Board of Commissioners

MINUTES	SEPTEMBER 16, 2021	9:00 AM	ZOOM VIRTUAL
MEETING CALLED BY	Rodney Braxton		
TYPE OF MEETING	Build Baton Rouge (BBR) Board of Commissioners - Regular Meeting		
NOTE TAKER	Dominique King		
ATTENDEES	<p>Attending Board Members: Rodney Braxton, Chairman; Brian Haymon, Vice Chairman; Susan Turner, Treasurer; Charles Landry, Chairman; Will Campbell, Chairman</p> <p>Also Attending: Christopher Tyson, BBR CEO; Heather LeBlanc, BBR CFO; Gretchen Siemers; BBR Director of Planning & Special Projects; Evelyn Ware; Cornelius Payne, BBR Director of Real Estate; Sarah Tadros, BBR Intern; Jonathan Hill, Franklin Associates</p>		
	CALL TO ORDER		RODNEY BRAXTON
DISCUSSION	The meeting was called to order by Mr. Braxton at 9:01 AM		
	APPROVAL OF MINUTES		RODNEY BRAXTON
DISCUSSION	The Board reviewed the minutes from the BBR Board of Commissioners meeting held on August 19, 2021.		
ACTION	Mrs. Turner made a motion to approve the minutes from the August 19, 2021 meeting. Mr. Landry seconded the motion. The August 19, 2021 meeting minutes were approved unanimously.		
	FINANCIAL REPORT		HEATHER LEBLANC
DISCUSSION	Heather LeBlanc presented the Board with the YTD Profit and Loss Actual vs. Budget, the Program Statement of Activity, and Monthly Cash Flow Projections for the period ended August 31, 2021. There were no objections by the Board.		
	CEO UPDATE		CHRISTOPHER TYSON

DISCUSSION	<p>Administrative</p> <ul style="list-style-type: none"> • New Hires: we are preparing to interview candidates for the Office Administrator position and will soon post for the Legal Manager position. • New Markets Tax Credits: I regret to inform you that our 2020 application for NMTCs was unsuccessful. We are working with our consultant, Advantage Capital, to schedule a debriefing meeting where will review the past two applications, the scoring, and consider any insights for the upcoming 2021 application cycle. <p>Economic Development Districts</p> <p>The Metro Council adopted the CEA for the Cortana Corridor EDD at its August 27th meeting. Our next step is to convene a meeting of the EDD Board and take steps to add the two new Board members that will be appointed by Councilman Cleve Dunn.</p> <p>Plank-Calumet</p> <ul style="list-style-type: none"> • The Mayor has indicated her commitment to identifying gap funding with City-Parish funds. We await further details. • We are beginning the process of re-bidding the construction contract, which we expect to complete by the end of October. • Our NMTC financing partners have expressed their continued support for the project, as have CAFA and the YWCA in update talks I had with them today.
	<p>NEW BUSINESS RODNEY BRAXTON</p>
DISCUSSION	No new business.
	<p>PUBLIC COMMENT RODNEY BRAXTON</p>
DISCUSSION	No public comment.
	<p>ADJOURN TO EXECUTIVE SESSION RODNEY BRAXTON</p>
DISCUSSION	The Board moved into Executive Session at 10:03 AM .
	<p>ADJOURNMENT RODNEY BRAXTON</p>
DISCUSSION	The Board moved out of Executive Session at 10:49 AM . Mr. Braxton reported that no action was taken in Executive Session.
ACTION	Mr. Landry made a motion to adjourn the meeting. Mrs. Turner seconded the motion. The meeting was adjourned at 10:51 AM .