

**Build Baton Rouge
General Fund**

	YTD Actual Nov-23	Actual Projected 2023 (est Dec)	Annual Budget 2023		Proposed 2024 Budget
Income					
44000 · Grants Revenue	11,084	11,084	14,910	-26%	-
44800 · Indirect Public Support	825,000	825,000	825,000	0%	825,000
47200 · Program Income	58,000	78,000	42,000	86%	78,000
49000 · Other Financing Sources Tran In	20,509	25,822	16,800	54%	28,164
Total Income	914,593	939,906	898,710	5%	931,164
Expense					
62100 · Professional Services	299,690	326,935	388,000	16%	372,000
62800 · Rent and Utilities	30,429	35,429	36,000	2%	65,655
62900 · Computers and Equipment	22,767	24,837	18,455	-35%	28,557
63000 · EBRCDE	5,003	5,003	18,000	72%	-
65000 · Operations	23,660	25,811	59,720	57%	58,080
65100 · Other Types of Expenses	-	1,500	1,500	0%	1,500
65120 · Insurance - Liability, D and O	16,907	18,444	15,500	-19%	24,519
66000 · Salaries & Benefits	365,361	398,576	633,114	37%	751,380
67200 · Program Expenses	484	484	-	0%	500
68300 · Travel, Meetings & Events	5,250	6,000	6,000	0%	6,000
Total Expense	769,551	843,018	1,176,289	28%	1,308,192
Net Income	145,042	96,888	(277,579)		(377,028)
Summary of Budgeted Fund Balance:					
Beginning fund balance		1,562,200			714,045
Budgeted change in fund balance		(48,155)			(377,028)
Cash reserved (SCDC, Advancing Cities Grant)		(800,000)			-
Estimated ending fund balance		<u>714,045</u>			<u>337,018</u>

**Build Baton Rouge
Land Bank**

To Amend

	YTD Actual Nov-23	Actual Projected 2023 (est Dec)	Annual Budget 2023	Proposed 2023 Budget		Proposed 2024 Budget
Income						
Indirect Public Support	75,000	75,000	75,000	75,000	-	75,000
Rental Income	113,676	124,010	152,719	124,010	-19%	124,008
Total Income	188,676	199,010	227,719	199,010	-13%	199,008
Expense						
Professional Services	39,508	43,459	85,455	43,459	49%	90,455
Rent and Utilities	279	307	2,700	307	89%	300
Other Types of Expenses	552	607	5,000	607	88%	360
Program Expenses	58,787	64,666	156,200	64,666	59%	221,200
Total Expense	99,126	109,039	249,355	109,039	56%	312,315
Net Ordinary Income	89,550	89,971	(21,636)	89,971		
Other Income/Expense	97,755	97,755	-	97,755		250,000
Other Expense						
Interest Expense	31,717	34,600	34,600	34,600	0%	34,600
Total Other Expense	31,717	34,600	34,600	34,600		34,600
Net Other Income	66,038	63,155	(34,600)	63,155		215,400
Net Income	155,588	153,127	(56,236)	153,127		118,208

Summary of Budgeted Fund Balance:

Beginning fund balance	185,609	178,166	183,147
Budgeted change in fund balance	(2,462)	(56,236)	118,208
Estimated ending fund balance	<u>183,147</u>	<u>121,930</u>	<u>301,355</u>